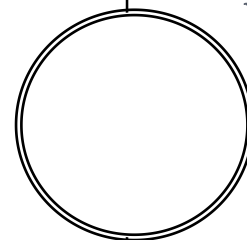


BrightRidge
Irrevocable Standby Letter of Credit
Criteria and Requirements
September 17, 2015

1. The irrevocable standby letter of credit must be from a financial institution that is regulated by the U.S. Department of the Treasury's Office of the Comptroller of the Currency (OCC) or the National Credit Union Administration.
2. The issuing bank understands that the irrevocable standby letter of credit is intended to stand as security for a customer's electric utility bills. The amount of the letter of credit will be determined by a BrightRidge employee and is typically based on two times the highest estimated usage.
3. The beneficiary must be BrightRidge.
4. The name of the applicant must be in the same name as the electric service established with BrightRidge. For example, if the electric service is being established under the name John Doe Enterprises, LLC, then the irrevocable standby letter of credit must be in that name.
5. BrightRidge prefers that the presentation address for the Issuing Bank's location is a branch that is physically close to Johnson City, TN.
6. The Irrevocable Standby Letter of Credit must renew annually. If it is to expire or be cancelled, the financial institution must provide 90 days written notice prior to the expiration.
7. Complete the Irrevocable Standby Letter of Credit and cover sheet. The cover sheet must be printed on company letterhead. Please be sure that the areas listed below are filled in as required to avoid delays or making corrections later.

RE: IRREVOCABLE STANDBY LETTER OF CREDIT

TO:	BrightRidge
ATTENTION:	
FROM:	
TITLE:	
ISSUING BANK:	
ADDRESS:	
PHONE:	
APPLICANT NAME:	



BrightRidge

Irrevocable Standby Letter of Credit

Issue Date: _____

Irrevocable Standby Letter of Credit Number: _____

BENEFICIARY

BrightRidge
2600 Boones Creek Road
Johnson City, Tn 37615

APPLICANT / ACCOUNT NAME

NAME

STREET ADDRESS

CITY

ST

ZIP

Amount: _____

Service Address: _____

We hereby issue in your favor this irrevocable standby letter of credit which is available by payment of your draft at sight drawn on _____ (Bank), hereafter referred to as "Issuing Bank", bearing the clause "Drawn under irrevocable standby letter of credit number _____ issued by Issuing Bank when accompanied by the following documents:

1. A letter declaring that Applicant has failed to pay utility billings to the Beneficiary and the accounts are at least 30 days unpaid.
2. Copies of unpaid invoices or other business records evidencing the debt.
3. The original irrevocable standby letter of credit.

Presentation of this Letter of Credit for payment may be made to Issuing Bank at (please print address) _____ by causing same to be delivered by recognized national carrier without the necessity of the physical presence of a representative of the Beneficiary. The Issuer and the Beneficiary agree that any litigation with regard to this letter of credit shall be help before a court of appropriate jurisdiction in Washington County, Tennessee.

This irrevocable standby letter of credit is valid for a one year period from date of issue listed above and is automatically renewed for one year periods unless we furnish BrightRidge with ninety (90) days written notice of cancellation or intention not to renew by certified mail, return receipt requested. Upon receipt of such ninety day notice, such notice shall be construed as default granting BrightRidge the right to draw up to the full amount from this letter of credit any unpaid balance, including electricity consumed but not billed, as of the date of receipt.

We hereby engage with you that drafts drawn and negotiated in conformity with the terms of this Letter of Credit will be duly honored on presentment. Except as otherwise expressly stated, this irrevocable standby letter of credit is subject to one of the following: i) Uniform Customs and Practice of Documentary Credits (1993 Revision), International Chamber of Commerce- Publication No. 500, or any revisions thereto; or ii) International Standby Practices 1998, or any revisions thereto.

Issuing Bank Authorized Signature

Date

Title

Contact Phone Number